

MEMORANDUM

DATE: September 4, 2008
TO: City Council Candidates
FROM: Dianne Thompson, City Manager
SUBJECT: **Cost of Bond for City's Police Facility; Police Department Attrition**

We have received a couple more questions regarding the Police Department, so I am providing a response to all of you. Please save any additional questions that you may have for our Candidate Orientation evening scheduled for September 15 from 4:00 pm to 5:30 pm. in the Police Department Community Room. The following are the recent questions that were raised and our response.

Question #1: What was the cost of the bond for the Police Facility?

The City issued a Tax Allocation Bond (TAB) in 2001 for 6.96 million for various projects as listed below:

- New Police Facility
- 2002 Street Overlay Project
- Intermodal Transit Facility
- Upcoming East Cotati Avenue Overlay and Pedestrian Crossing
- Portion of the Finance Department Relocation

The total cost of the bond, including principal and interest is \$15.16M. Attached is the Debt Service Schedule showing the total principal and interest due on all Tax Allocation and Refunding Bonds issued by the Redevelopment Agency. Only the proceeds from the 2001 Series A were used for the design and construction of the existing Police Facility. The total cost of that project was \$4,418,033.

This information on the City's debt service is included in all of the adopted budgets available on the City's website www.ci.cotati.ca.us.

Question #2: Has attrition for Police Staff changed since the new Police Facility was completed?

Attrition for the Police Department varies from year to year, but there has been a small increase in attrition since the completion of the Police Facility.

Reasons for attrition include the following: increased salary and benefits, availability of specialty assignments, promotional opportunities, desire to work with a larger agency, and job diversity. As a small agency, we are often the training ground for new staff. Over the last few years, several of our staff has gone to work for the City of Rohnert Park. Our many long-time staff remain due to their commitment to the City of Cotati and their preference for a small town environment.

City of Cotati Community Redevelopment Agency

Debt Service Schedule

Tax Allocation Bonds, 2001 & 2004 Refunding

Fiscal Year	Interest		Principal		TAB
	2001 Series A	2004 Refunding Series A	2001 Series A	2004 Refunding Series A	Total
2001-02	180,864				180,864
2002-03	427,989		10,000		437,989
2003-04	334,278		10,000		344,278
2004-05	334,040	182,846.72	10,000		526,887
2005-06	333,780	244,255.00	10,000	170,000	758,035
2006-07	333,138	241,057.50	35,000	175,000	784,195
2007-08	331,700	236,790.00	60,000	180,000	808,490
2008-09	329,714	231,492.50	65,000	185,000	811,206
2009-10	327,553	225,395.00	65,000	190,000	807,948
2010-11	325,310	218,465.00	65,000	200,000	808,775
2011-12	322,878	210,767.50	70,000	205,000	808,645
2012-13	319,983	202,362.50	80,000	215,000	817,345
2013-14	316,783	193,230.00	80,000	225,000	815,013
2014-15	313,398	183,445.00	85,000	230,000	811,843
2015-16	309,633	172,872.50	90,000	245,000	817,505
2016-17	305,673	161,558.75	90,000	255,000	812,231
2017-18	301,330	149,596.25	105,000	265,000	820,926
2018-19	296,268	136,855.00	120,000	280,000	833,123
2019-20	290,530	123,387.50	135,000	290,000	838,918
2020-21	283,928	109,750.00	155,000	270,000	818,678
2021-22	276,431	96,250.00	170,000	270,000	812,681
2022-23	267,750	82,500.00	190,000	280,000	820,250
2023-24	257,750	68,500.00	210,000	280,000	816,250
2024-25	239,750	61,500.00	510,000	-	811,250
2025-26	213,125	61,500.00	555,000	-	829,625
2026-27	184,625	61,500.00	585,000	-	831,125
2027-28	154,625	61,500.00	615,000	-	831,125
2028-29	123,125	61,500.00	645,000	-	829,625
2029-30	90,000	61,500.00	680,000	-	831,500
2030-31	55,250	61,500.00	710,000	-	826,750
2031-32	18,750	61,500.00	750,000	-	830,250
2032-33		53,812.50		300,000	353,813
2033-34		38,437.50		300,000	338,438
2034-35		23,062.50		300,000	323,063
2035-36		7,687.50		300,000	307,688
Total	\$ 8,199,946*	\$ 4,086,376.72	\$ 6,960,000*	\$ 5,610,000	\$ 24,856,323

* Total Cost of 2001 Tax Allocation Bonds - \$15,159,946 (\$4.4M of proceeds used for the Police Facility)